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American Petroleum Institute
1220 L Street Northwest
Washington, D.C. 20005

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MONTHLY COMPLETION REPORT FOR U.S. OIL, GAS, AND DRY WELLS

As a result of a time lag between the time a well is completed and the time its completion is reported, the published numbers do not reflect the total number of wells actually completed. Consequently, the data is preliminary and subject to revision. The chart shown below illustrates the cumulative number of well completions reported for the current month and each of the eleven prior months (Table I). For comparison purposes, the same period reported one year ago is also included.

The number of wells shown in the chart excludes stratigraphic and core tests as well as service wells. The geographic distribution for well completions and footage drilled is available on a quarterly basis, in the API publication entitled the **"Quarterly Completion Report"**.

Total Wells Completed

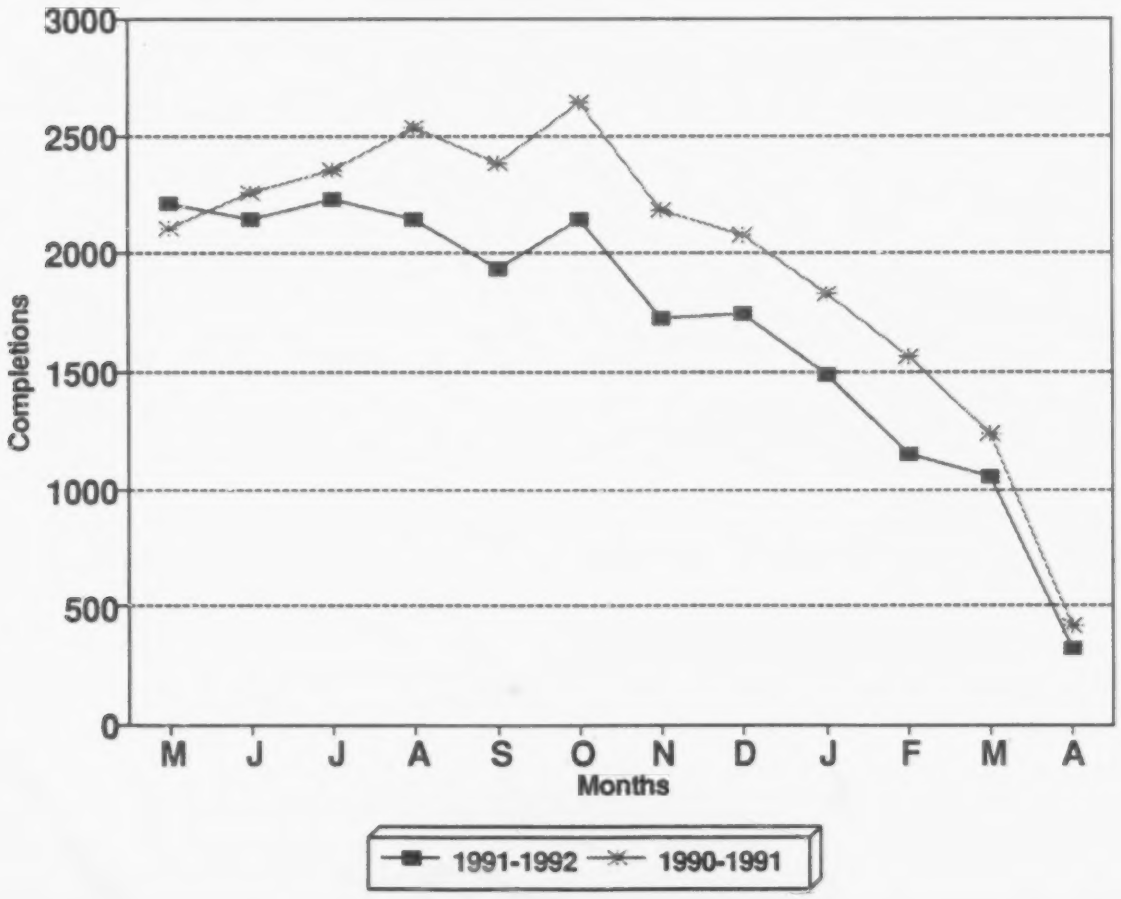

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES
BY COMPLETION MONTH AND YEAR, AS OF APRIL , 1992(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS(4)	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	1,625	9,158,090	1,048	6,214,963	1,335	7,535,957	4,008	22,909,010	4,179	23,357,943
1992: APR	104	592,055	35	220,980	181	1,010,968	320	1,824,003	338	1,852,672
MAR	450	2,641,560	234	1,493,887	368	2,098,346	1,052	6,233,793	1,087	6,314,026
FEB	423	2,377,450	364	2,100,638	360	2,024,962	1,147	6,503,050	1,207	6,672,332
JAN	648	3,547,025	415	2,399,458	426	2,401,681	1,489	8,348,164	1,547	8,518,913
TOTAL 1991	11,069	52,125,739	7,854	42,265,548	7,208	37,941,937	26,131	132,333,224	27,133	135,016,553
1991: DEC	641	3,279,738	543	3,094,960	556	3,061,333	1,740	9,436,031	1,794	9,640,043
NOV	671	3,155,084	479	3,174,603	571	2,881,313	1,721	9,211,000	1,781	9,354,369
OCT	851	3,816,211	651	3,527,204	640	3,403,082	2,142	10,746,497	2,201	10,904,377
SEP	754	3,500,028	606	3,035,058	570	3,017,802	1,930	9,552,888	2,009	9,778,938
AUG	905	4,147,664	630	3,442,450	611	3,228,053	2,146	10,818,167	2,211	11,011,510
JUL	879	4,106,715	697	3,677,501	654	3,306,359	2,230	11,090,575	2,339	11,405,228
JUN	881	4,052,255	698	3,794,523	570	2,931,088	2,149	10,777,866	2,237	11,009,603
MAY	969	4,542,830	645	3,330,045	598	2,904,773	2,212	10,777,648	2,318	10,992,900
APR	1,063	5,070,669	684	3,695,316	628	3,328,387	2,375	12,094,372	2,468	12,364,237
MAR	1,112	5,408,468	732	3,906,223	616	3,337,664	2,460	12,652,355	2,536	12,890,225
FEB	1,159	5,318,206	672	3,644,554	618	3,329,776	2,449	12,292,536	2,543	12,526,821
JAN	1,184	5,727,871	817	3,943,111	576	3,212,307	2,577	12,883,289	2,696	13,138,302
TOTAL 1990	11,903	53,237,168	9,944	51,533,408	8,218	42,591,063	30,065	147,361,639	30,870	149,567,287
1990: DEC	1,163	5,369,340	833	4,392,424	729	3,824,419	2,725	13,586,183	2,790	13,777,235
NOV	1,145	4,791,021	747	3,888,860	809	3,792,681	2,701	12,472,562	2,789	12,684,931
OCT	1,222	5,176,215	1,010	4,975,593	820	4,119,255	3,052	14,271,063	3,108	14,428,494
SEP	1,044	4,466,895	912	4,466,884	718	3,649,824	2,674	12,583,603	2,723	12,704,206
AUG	1,095	4,639,004	971	4,532,867	746	3,558,389	2,812	12,730,260	2,883	12,895,395
JUL	944	4,205,073	940	4,609,755	703	3,528,720	2,587	12,343,548	2,644	12,503,596
JUN	909	4,100,669	847	4,092,525	676	3,528,392	2,432	11,721,586	2,520	11,961,481
MAY	847	4,078,808	781	4,092,855	613	3,218,777	2,241	11,390,440	2,335	11,614,828
APR	848	3,875,599	647	3,581,846	599	3,404,015	2,094	10,861,460	2,160	11,023,205
MAR	862	4,079,942	692	4,052,779	575	3,035,320	2,129	11,168,041	2,185	11,345,281
FEB	835	3,823,615	707	4,056,578	526	2,960,436	2,068	10,840,629	2,116	11,011,401
JAN	989	4,630,987	857	4,790,442	704	3,970,835	2,550	13,392,264	2,617	13,617,234
TOTAL 1989	10,221	42,964,722	9,050	46,875,827	8,262	42,154,384	27,533	131,994,933	28,211	134,225,685
TOTAL 1988	13,383	57,422,999	8,300	44,026,675	10,058	52,265,759	31,741	153,715,433	32,768	156,752,175

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNIT BY COMPLETION MONTH AND YEAR, AS OF APRIL , 1992(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	93	651,591	57	392,193	553	3,258,913	703	4,302,697
1992: APR	3	25,001	4	13,565	81	454,127	88	492,693
MAR	25	144,916	12	102,121	145	851,576	182	1,098,613
FEB	27	188,223	20	144,496	143	812,570	190	1,145,289
JAN	38	293,451	21	132,011	184	1,140,640	243	1,566,102
TOTAL 1991	556	3,513,159	448	2,990,898	3,179	18,290,387	4,183	24,794,444
1991: DEC	39	298,714	38	204,349	244	1,362,120	321	1,865,183
NOV	30	161,326	27	232,535	277	1,488,601	334	1,882,462
OCT	31	164,187	43	258,203	284	1,547,285	358	1,969,675
SEP	36	244,812	25	142,367	239	1,413,954	300	1,801,133
AUG	52	339,870	35	235,195	296	1,677,976	383	2,253,041
JUL	58	350,853	32	213,300	300	1,747,815	390	2,311,968
JUN	51	299,291	39	282,833	244	1,418,572	334	2,000,696
MAY	39	235,937	35	264,508	245	1,325,262	319	1,825,707
APR	53	363,122	36	236,502	268	1,588,174	357	2,187,798
MAR	57	383,589	33	222,766	268	1,649,601	358	2,255,956
FEB	49	327,173	56	393,169	263	1,571,987	368	2,292,329
JAN	61	344,285	49	305,171	251	1,499,040	361	2,148,496
TOTAL 1990	638	4,245,602	642	4,319,952	3,771	21,430,758	5,051	29,996,312
1990: DEC	50	374,644	56	330,631	358	1,930,788	464	2,636,063
NOV	49	333,205	42	316,688	344	1,805,390	435	2,455,283
OCT	63	329,922	63	400,061	373	2,087,168	499	2,817,151
SEP	55	350,023	41	291,683	317	1,756,749	413	2,398,455
AUG	75	472,889	66	406,194	307	1,685,034	448	2,564,117
JUL	55	393,749	64	422,304	343	1,831,903	462	2,647,956
JUN	58	413,346	52	358,896	312	1,762,604	422	2,534,846
MAY	40	260,259	43	304,099	262	1,565,274	345	2,129,632
APR	59	393,131	57	397,376	288	1,817,793	404	2,608,300
MAR	51	356,922	54	389,378	264	1,515,746	369	2,262,046
FEB	35	235,034	45	327,444	238	1,491,056	318	2,053,534
JAN	48	332,478	59	375,198	365	2,181,253	472	2,888,929
TOTAL 1989	601	3,577,505	686	4,406,387	3,967	21,730,836	5,254	29,714,728
TOTAL 1988	813	4,925,226	698	4,693,232	4,756	26,935,094	6,267	36,553,552

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS(1) BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING APRIL, 1992

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORT CURRENT MONTH(4)	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	571	3,116,787	432	2,289,868	373	2,126,553	1,376	7,533,208	1,440	7,649,988
1992: APR	104	592,055	35	220,980	181	1,010,968	320	1,824,003	338	1,852,672
MAR	323	1,874,443	171	1,082,539	155	876,088	649	3,833,070	666	3,875,033
FEB	95	448,302	151	673,946	23	150,404	269	1,272,652	288	1,307,176
JAN	49	201,987	75	312,403	14	89,093	138	603,483	148	615,107
TOTAL 1991	215	634,461	189	760,936	119	415,962	523	1,811,359	545	1,847,227
1991: DEC	35	119,127	78	304,255	25	44,798	138	468,180	140	481,139
NOV	40	126,216	32	134,263	7	47,653	79	308,132	79	308,132
OCT	28	91,945	17	90,013	19	107,115	64	289,073	65	291,073
SEP	15	36,263	15	51,744	9	33,771	39	121,778	50	129,702
AUG	22	47,762	17	62,595	9	25,706	48	136,063	50	138,893
JUL	10	32,291	7	17,329	14	43,476	31	93,096	33	97,321
JUN	9	28,295	5	19,617	4	5,741	18	53,653	20	56,673
MAY	11	30,463	3	18,060	9	29,182	23	77,705	25	80,615
APR	11	42,048	1	5,149	5	22,594	17	69,791	17	69,791
MAR	15	39,032	5	19,136	8	21,647	28	79,815	28	79,815
FEB	8	9,883	6	30,933	7	20,364	21	61,180	21	61,180
JAN	11	31,136	3	7,842	3	13,915	17	52,893	17	52,893
TOTAL 1990	17	36,366	29	156,381	45	152,894	91	345,641	93	353,041
1990: DEC	7	22,627	5	28,140	9	11,164	21	61,931	21	61,931
NOV	3	5,016	6	31,362	4	21,259	13	57,637	15	65,037
OCT	2	3,165	6	27,004	10	46,991	18	77,160	18	77,160
SEP	2	1,490	1	6,202	2	10,413	5	18,105	5	18,105
AUG	1	3,215	4	19,080	8	27,726	13	50,021	13	50,021
JUL	0	0	1	8,527	3	11,509	4	20,036	4	20,036
JUN	0	0	2	6,606	1	1,750	3	8,356	3	8,356
MAY	0	0	2	8,490	2	3,052	4	11,542	4	11,542
APR	1	276	0	0	2	7,630	3	7,906	3	7,906
MAR	1	577	1	16,470	2	7,679	4	24,726	4	24,726
FEB	0	0	1	4,500	2	3,721	3	8,221	3	8,221
JAN	0	0	0	0	0	0	0	0	0	0
TOTAL 1989	4	24,145	10	110,641	5	18,369	19	153,155	19	153,155
YRS PRIOR TO 1989	11	23,343	4	16,971	10	33,939	25	74,253	25	74,253
TOTAL WELLS REPORTED(5)	818	3,835,102	664	3,334,797	552	2,747,717	2,034	9,917,616	2,122	10,077,664

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of April 24, 1992. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period March 28, 1992 through April 24, 1992. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.